

**CITY OF CEDAR HILL
DEBT SERVICE FUND
SUMMARY OF 2016 BUDGET**

CATEGORY	FYE2013 ACTUALS	FYE2014 BUDGET	FYE2014 ACTUALS	FYE2015 BUDGET	FYE2015 ESTIMATE	FYE2016		CM PROPOSED
						CONTINUATION	GROWTH	
Revenues:								
Property Taxes	5,023,556	5,027,479	5,004,061	5,306,931	5,300,000	5,628,125	5,628,125	5,628,125
Interest Income	9,991	20,000	5,344	10,000	15,215	10,000	10,000	10,000
Transfer fro EDC	1,160,594	1,173,830	1,170,933	1,169,033	1,169,033	1,170,139	1,170,139	1,170,139
Transfer from CDC	462,295	448,905	458,569	743,738	743,738	747,288	747,288	747,288
Transfer from Impact Fee Funds	1,336,425	1,365,753	1,365,753	740,000	740,000	1,417,567	1,417,567	1,417,567
Transfer from Other Funds	-	-	-	-	-	-	-	-
Receipts from Duncanville	56,458	51,173	45,321	51,673	51,673	50,473	50,473	50,473
Receipts from Desoto	56,458	51,173	45,321	51,673	51,673	50,473	50,473	50,473
Bond Refunding			7,430,000		-	-	-	-
Premium on Debt Issuanxe			327,369		-	-	-	-
Total Revenue	8,105,776	8,138,312	15,852,671	8,073,047	8,071,331	9,074,063	9,074,063	9,074,063
Expenditures:								
Principal	4,792,415	5,175,860	5,225,860	5,526,240	5,641,240	6,137,000	6,137,000	6,137,000
Interest	3,076,265	2,901,952	2,997,075	2,584,410	2,627,155	2,719,742	2,719,742	2,719,742
Paying Agent Fees	10,146	48,500	-	27,700	9,025	10,500	10,500	10,500
Arbitrage Fees	-	-	-	12,300	12,300	12,500	12,500	12,500
Bond Refunding	-	-	7,614,445	-	-	-	-	-
Total Expenditures	7,878,826	8,126,312	15,837,380	8,150,650	8,289,720	8,879,742	8,879,742	8,879,742
Revenues over Expenditures	226,950	12,000	15,291	(77,603)	(218,389)	194,321	194,321	194,321
Fund Balance-Beginning of								
Year	1,113,788	1,357,296	1,340,738	1,299,050	1,356,029	1,137,640	1,137,640	1,137,640
Fund Balance-End of Year	\$ 1,340,738	\$ 1,369,296	\$ 1,356,029	\$ 1,221,447	\$ 1,137,640	\$ 1,331,961	\$ 1,331,961	\$ 1,331,961

15% Reserve Requirement

1,331,961

Debt Service Requirements
Summary
As of September 30, 2015

Issue	Original Issue	Outstanding	Due in 1-Year		
			Principal	Interest	Total
General Obligation					
2006 G.O. Bonds	\$ 3,700,000	\$ 180,000	\$ 180,000	\$ 3,600	\$ 183,600
2006-A G.O. Bonds	2,300,000	105,000	105,000	2,100	107,100
2007 G.O. Bonds	8,665,000	5,910,000	385,000	249,338	634,338
2008 G.O. Bonds	7,500,000	5,525,000	325,000	243,488	568,488
2009 G.O. Refunding Bonds*	5,145,000	1,102,760	312,000	26,604	338,604
2011 G.O. Refunding Bonds	14,630,000	11,625,000	1,020,000	389,306	1,409,306
2012 G.O. Refunding Bonds	9,040,000	7,720,000	830,000	189,100	1,019,100
2013 G.O. Refunding Bonds*	6,040,000	4,660,000	10,000	155,700	165,700
2014 G.O. Refunding+	3,140,000	2,580,000	635,000	27,708	662,708
2015 GO Refunding and Impr Bonds	25,070,000	23,360,000	965,000	1,011,585	1,976,585
Sub-Total	\$ 85,230,000	\$ 62,767,760	\$ 4,767,000	\$ 2,298,527	\$ 7,065,527
Certificates of Obligation					
2006 Certificates of Obligation	\$ 12,890,000	\$ 715,000	\$ 715,000	\$ 15,194	\$ 730,194
2007 Certificates of Obligation	2,275,000	1,475,000	95,000	61,326	156,326
2008 Certificates of Obligation	8,590,000	6,480,000	385,000	259,170	644,170
2013 Certificates of Obligation	2,065,000	1,820,000	120,000	54,000	174,000
2014 Certificates of Obligation	\$6,235,000	-	-	-	-
2015 Certificates of Obligation	1,870,000	1,005,000	55,000	31,524	86,524
Sub-Total	\$ 27,690,000	\$ 11,495,000	\$ 1,370,000	\$ 421,214	\$ 1,791,214
Total Town-Wide Debt	\$ 112,920,000	\$ 74,262,760	\$ 6,137,000	\$ 2,719,742	\$ 8,856,742
Debt Paid from Other Sources					
Sales Tax Supported	xxx	17,305,000	1,190,000	727,426	1,917,426
Animal Shelter Supported	xxx	1,023,333	60,000	40,945	100,945
Total Paid from Other Sources		18,328,333	1,250,000	768,371	2,018,371
Net Amount Paid by Property Tax	\$ xxx	\$ 55,934,427	\$ 4,887,000	\$ 1,951,371	\$ 6,838,371